

TONOPAH DAILY BONANZA

Published every evening Sunday excepted, by the Tonopah Bonanza Printing Co., Incorporated.

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Terms of Subscription by Mail for Tonopah Bonanza:
One Year \$12.00
Six Months \$6.00
Three Months \$3.00
Delivered by Carrier, 15¢ per Month.

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Entered at the postoffice in Tonopah as second class matter.

STEAM ROLLER IN ACTION.

Nevada democrats want the pleasure of attending the national convention of the party at San Francisco through increasing the number of delegates and curtailing the vote of each individual. The state did succeed in putting such a measure over at Reno but when it comes to the committee on credentials at the convention hall there will be another tale to sing. The same old machine backed by federal officeholders and political hacks who have made a living out of politics for the past twenty years remains in the saddle and the humble democrat will be asked some more to accept what is grudgingly thrown at him in the shape of a ticket. The party is badly demoralized as it stands now and the party leaders will find to their cost that there is a limit to endurance. The steam roller got in its double work to suit the wishes of Senator Henderson and it is worthy of note that the only delegate to the San Francisco convention from southern Nevada hails from Clark county. Nye and Eschscholtz counties are being awarded representation. This augurs well for the defeat of the party in these counties which have always been mounted up for an enthusiastic following. Washoe county showed the all hog streak when it chose five Washoe delegates and four White Pine recognition by naming an officeholder resident of Carson City. Oh Washoe! Hog! Hog! Hog!

DANGEROUS ECONOMIC POLICY.

Some economists argue that since the United States is a creditor nation to the extent of several billions it will be sound economic policy to cooperate with debtor nations in restoring an equilibrium by permitting them to pay their debts in goods as the best means of keeping up our exports, but a careful study of such a policy will disclose the dangers therein to be none. It is true that this country cannot go on indefinitely selling to other nations an enormous amount of goods in excess of what which we buy from them in return. But it is equally true that American industries cannot suffer a radical change in our trade relations without almost disastrous consequences. Although the country is producing a considerable surplus which we are exporting to other nations, the chief industries are working at less than full capacity. Any considerable falling off in American industry would soon produce a large number of unemployed. The question that confronts American people—both employers and employees, what shall be done with American labor if, in the effort to restore the balance in international trade, American industry has to shut down their output and American consumers buy more largely of commodities produced in foreign countries.

Following the abnormal industry activity incident to the war, the United States may reasonably expect some reaction, but it will be the part of wisdom to take every practical precaution to prevent that reaction from becoming a catastrophe. Even though we buy more extensively abroad, we should guard against any increased buying becoming an avalanche of foreign goods dumped upon the American market. And in thus undertaking to protect ourselves against an inundation of importation, the only means approved by time and experience is the imposition of an import duty which will represent the difference in the cost of production here and abroad. This does not mean a prohibitive tariff; it merely means the imposition of a tax that will permit the American producer to continue operations on an equality with the foreign producer who pays less wages and operates longer hours and under less expensive conditions. We may permit other nations to pay their debts to us in goods we need and cannot produce, but not in goods the importation of which would be ruinous to our own producers.

TERMS OF THE COAL MINER.

Once more the problem of the coal miners is before the public as an antecedent to a revival of former questions of hours and compensation. The miners' union comes to accept the findings of the bituminous coal commission and reiterate their demands for more pay and shorter hours. The union brings up in the same old form the questions that paralyzed the nation last winter and suggests the timely application of the highest intellects to an adjudication of the issues. It is a notorious fact that the coal miners and coal barons have little or no consideration for the consumer who generally has to pay the increased cost which is passed along to him as the playful goat of both sides. In the investigation of the last coal strike it became evident to the commission that neither side was endeavoring by every resource within its power to get the long end of the bargain. The matters of cost of living, transportation costs and continuous labor at remunerative rates were hardly entertained. The devoted greed of human nature was the actuating impulse of both sides and each showed a firm determination not to abate its demands without securing concessions. This is the time for the strong hand of the government to manifest its strength by invoking public opinion before the controversy drags its slow length into another winter.

Here on the Pacific coast the shortage in petroleum products, including oil, is already making itself felt and it is not a long drawn conclusion that another six months may witness the Pacific states suffering from a fuel famine that will deny oil to over the most essential industries. All signs point in that direction. The United States shipping board received a strong and unmistakable intimation that the diminishing production of oil was rapidly attaining the proportions of a national calamity. When the time came for opening bids last week only a single proposal was received and it was learned that the action was due to the universal fear that the supply would be seriously restricted at an early day that no producer would bind himself to a long time contract.

This should furnish a strong incentive for the Nevada oil companies to exert themselves to the task of exploiting their holdings with a view to developing fresh fields and enlarging the available supply. The same reasoning applies to coal development. If a famine should arise the Pacific coast will be at the mercy of the robber barons of the middle west and the only escape will be

through opening our own coal measures and placing them on a productive basis. There is big money in Nevada coal mines, no matter what may happen in the oil or bituminous fields. The metal mining industry may be throttled by a shortage of fuel and it is urged as a matter of wisdom that every encouragement should be given companies engaged in prospecting for oil or coal in Nevada.

MARBLE PALACE LIKE A TOMB

(Correspondence Associated Press)
LONDON, Feb. 22.—The palatial London house which W. K. Vanderbilt gave to his daughter, Consuelo, a wedding gift when she became the Duchess of Marlborough, has become the home of the British branch of the League of Nations. The government has leased the mansion and official business already is being transacted there.

This house, which is situated in the heart of the fashionable section in Curzon street, is one of the most costly in the city. It is built of marble and other stone in the French style, and from the outside looks more like a bank than a residence. It is understood that the League of Nations officials and employees are having troubles, despite the magnificence of their surroundings. The great ornate hall room, for example, while much admired from an artistic point of view, develops cyclonic draughts which cause much discomfort to the unlucky officials and clerks who are stationed in it.

In addition to this house, the League of Nations has also taken two other buildings in Piccadilly, since they needed more accommodations than the home of the duchess provided.

The Bonanza covers Nevada and surrounding states like a blanket. See its columns.

The Bonanza—"First in Everything" Bonanza Want Ads Bring Results.

ANNUAL STATEMENT
of the Nevada Smelting & Mining Corporation for the year ending December 31, 1919.

Location of mine: Tybo Mining District, County of Nye, State of Nevada.
Cash on hand Dec. 31, 1919. None
Assessments collected 1919. None
Amounts received from other sources. None
Min. expenses in year 1919. None
General expenses year 1919. \$2,000
Paid dividends year 1919. None
Balance on hand Dec. 31, 1919. None
R. S. NICHOLS, Acting Secretary
Mar. 8, 1920.

ANNUAL STATEMENT
of the Southwestern Nevada Company for the year ending December 31, 1919.

Location of mine: Bevelle Mining District, County of Nye, State of Nevada.
Cash on hand Dec. 31, 1919. None
Assessments collected 1919. None
Amounts received from other sources. \$250
Min. expenses in year 1919. None
General expenses year 1919. \$250
Paid dividends year 1919. None
Balance on hand Dec. 31, 1919. None
R. S. NICHOLS, Acting Secretary
Mar. 8, 1920.

Nevada First National Bank of Tonopah

CAPITAL, \$100,000

THE TONOPAH BANKING CORPORATION

ESTABLISHED 1905

STRICTLY A BANKING BUSINESS

Accounts of Corporations, Merchants, Individuals, Invited

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CALIFORNIA NOT ON PROGRAMME

(By Associated Press)
SEATTLE, Wash., March 10.—Favorable replies have been received by the University of Washington from several northwest universities and colleges in answer to letters sent recently asking that they send their star runners to compete in a proposed all-western intercollegiate relay meet here April 24.

Whitman college, the University of Oregon and the University of Idaho have promised to send teams. The University of Montana favored the

ANNUAL STATEMENT
of the Tybo Consolidated Mining Company for the year ending December 31, 1919.

Location of mine: Tybo Mining District, County of Nye, State of Nevada.
Cash on hand Dec. 31, 1919. None
Assessments collected 1919. None
Amounts received from other sources. None
Min. expenses in year 1919. \$2,000
General expenses year 1919. \$2,000
Paid dividends year 1919. None
Balance on hand Dec. 31, 1919. None
R. S. NICHOLS, Acting Secretary
Mar. 8, 1920.

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meet but doubted if a team could be sent.

Two California universities, Stanford and California, said that on account of schedule conflicts they would not be able to send teams north this year. They favored the idea and promised to be represented next year.

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